

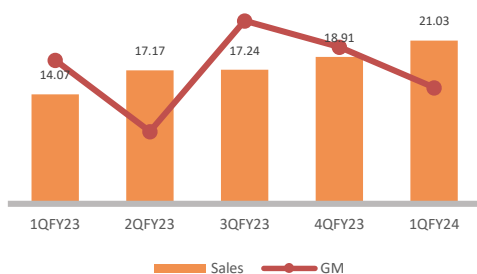
MUGHAL Result Review - 1QFY24



Friday, October 27, 2023

Rupees' millions	1QFY24	1QFY23	YoY	FY23	FY22	YoY
Net Sales	21,032	14,073	49.4% ▲	67,390	66,153	1.9% ▲
Cost of Sales	-18,514	-11,989	54.4% ▲	-57,719	-56,025	3.0% ▲
Gross Profit	2,518	2,084	20.8% ▲	9,671	10,128	4.5% ▼
SG&A Expenses	-275	-208	32.7% ▲	-837	-951	11.9% ▼
Other Expenses	11	-68	116.7% ▼	-388	-567	31.5% ▼
Operating Profit	2,254	1,809	24.6% ▲	8,446	8,611	1.9% ▼
Other Income	52	104	149.9% ▼	324	213	51.9% ▲
Finance Cost	-1,583	-882	79.6% ▲	-4,423	-2,622	68.7% ▲
Profit Before Taxation	722	1,031	30.0% ▼	4,346	6,202	29.9% ▼
Taxation	-207	-160	29.7% ▲	-866	-791	9.5% ▲
Profit After Taxation	515	872	40.9% ▼	3,480	5,411	35.7% ▼
Earnings Per Share	1.53	2.60	40.9% ▼	10.37	16.12	35.7% ▼
Dividend	0.00	0.00	-	3.20	3.00	6.7% ▲
Bonus	0.00	0.00	-	0.00	0.00	-
Gross Margin	12.0%	14.8%	2.8% ▼	14.4%	15.3%	1.0% ▼
SG&A Expenses to Sales	-1.3%	-1.5%	0.2% ▼	-1.2%	-1.4%	0.2% ▼
Other Income to Sales	0.2%	0.7%	0.5% ▼	0.5%	0.3%	0.2% ▲
Ex. Gain / (Loss) to Sales	-1.3%	-1.5%	0.2% ▼	-1.2%	-1.4%	0.2% ▼
Effective Taxation	-28.7%	-15.5%	13.2% ▲	-19.9%	-12.8%	7.2% ▲
Net Margin	2.4%	6.2%	3.7% ▼	5.2%	8.2%	3.0% ▼

Sales (Rs'bn) vs Gross Margin



PAT (Rs'bn) vs Net Margin

